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June 15, 2022

The Honorable Mike Quigley  
Chairman  
Subcommittee on Financial Services  
and General Government  
Committee on Appropriations  
U.S. House of Representatives  
Washington, D.C. 20515

The Honorable Steve Womack  
Ranking Member  
Subcommittee on Financial Services  
and General Government  
Committee on Appropriations  
U.S. House of Representatives  
Washington, D.C. 20515

**Re: Opposition to Postal Banking Amendment**

Dear Chairman Quigley and Ranking Member Womack:

On behalf of ICBA and the nearly 50,000 community bank locations we represent, I write to express our strong opposition to any proposed amendments or report language supporting a postal banking pilot program in the Fiscal Year 2023 (FY23) House Financial Services and General Government Appropriations (FSGG) Bill. **ICBA urges all members of the Subcommittee to vote NO on any language supporting or appropriating funds for the USPS to carry out a postal banking pilot program.**

Postal banking in any form is an ill-advised idea fraught with unintended consequences. The lackluster results of a [postal banking pilot program](#) launched last September should prompt Congress and the USPS to abandon postal banking proposals. The pilot had only six customers as of January, bringing in fee revenue of \$35.70, indicating almost non-existent demand and a failure to generate revenue to cover expenses. Any attempt to scale up this pilot would only jeopardize the core mission of United States Postal Service (USPS) – the timely delivery of letters and parcels on which American commerce and consumers depend.

Improving delivery times and shoring up the agency’s finances must take priority over all other initiatives. USPS has experienced losses for the past 14 years and has required multiple taxpayer subsidies. A risky experiment in postal banking would only further jeopardize its financial position.

Congress should explore better and proven alternatives for expanding access to low-cost financial services such as empowering minority depository institutions and promoting the use of financial technology in partnership with established community banks. It would be a serious mistake for the

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USPS to enter into a highly competitive, complex new industry which would compromise its core function and put American taxpayers at further risk.

Thank you for your consideration.

Sincerely,

/s/

Rebeca Romero Rainey  
President & CEO

CC: Members of the House Appropriations Subcommittee on Financial Services and General Government

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