



Lucas White, Chairman  
Jack E. Hopkins, Chairman-Elect  
Alice P. Frazier, Vice Chairman  
Quentin Leighty, Treasurer  
James H. Sills, III, Secretary  
Derek B. Williams, Immediate Past Chairman  
Rebeca Romero Rainey, President and CEO

November 14, 2024

The Honorable Trent Kelly  
U.S. House of Representatives  
Washington, D.C. 20515

Dear Congressman Kelly:

On behalf of ICBA and the nearly 50,000 community bank locations we represent, including many banks located in rural areas impacted by recent natural disasters and many community banks serving our nation's farmers and ranchers, I write to thank you for introducing H.R. 10045, the "*Farmer Assistance and Revenue Mitigation Act* (The FARM Act)" and offer our support for the bill.

The FARM Act would offer targeted relief to those farmers who have suffered crop losses due to the impact of adverse weather conditions and low commodity prices below the cost of production. This legislation will assist producers who have suffered economic losses and, as a result, may be unable to show a positive cashflow on their operations, making it difficult for these producers to qualify for bank loans. The payments this legislation provides to affected producers will allow many of them to access the credit they need to continue their operations.

Thank you again for your leadership on this important issue.

Sincerely,

/s/

Rebeca Romero Rainey  
President & CEO