

# HEALTHY FARM BILL. HEALTHY RURAL AMERICA.

ICBA thanks Congress and the President for enacting a strong farm bill that provides stability for the volatile farm sector and incorporates important policies, such as price-support, crop insurance, and loan-guarantee programs.

**\$1.75m**

Increase in USDA guaranteed farm loan limits

**0**

added subsidies for the tax-advantaged Farm Credit System

**5 years**

Length of farm bill reauthorization under the Agriculture and Nutrition Act of 2018

**3k**

Number of community banks with an agricultural portfolio of at least \$5 million

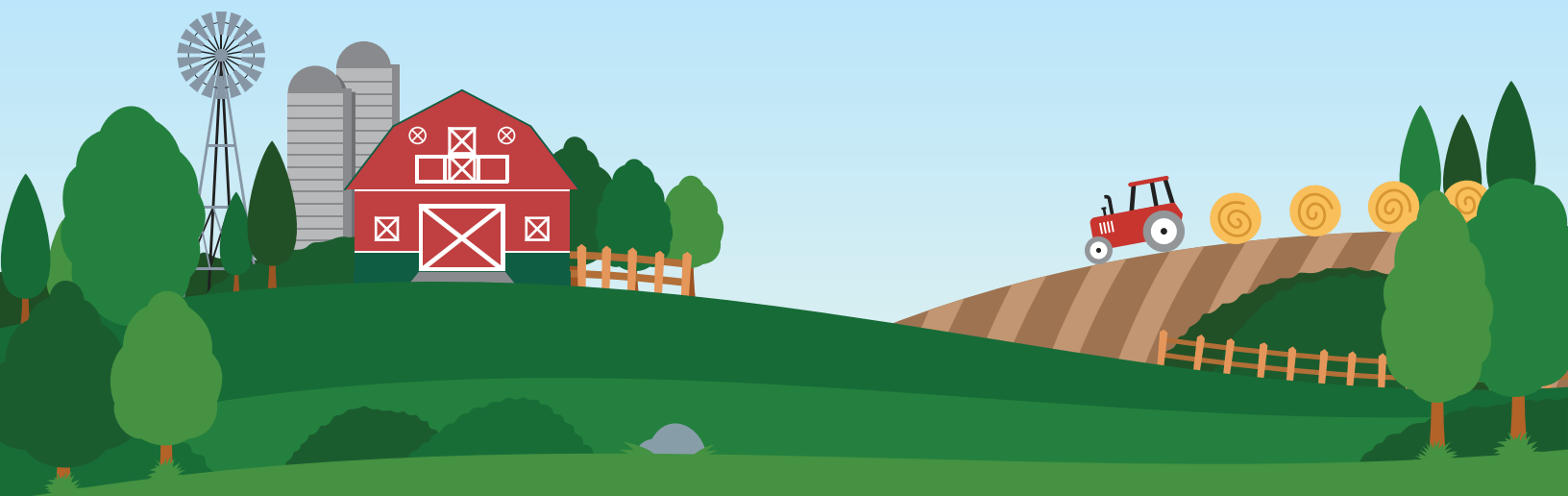
Community banks provide **over \$139 billion** in agriculture loans

**76%**

of all agriculture loans from the banking sector are made by community banks under \$10 billion in assets

**42%**

of all ag production loans are provided by commercial banks — the largest percentage of any credit provider



# HISTORIC BIPARTISAN VOTE IN BOTH THE U.S. SENATE AND HOUSE

## Supports key community bank priorities:



Maintains commodity price protections through Agriculture Risk Coverage (ARC) and Production Loss Coverage (PLC) programs to help sustain family farmers and ranchers in an era of low net farm income



Protects crop and revenue insurance without harmful funding or program cuts



Increases USDA guaranteed farm loan limits up to **\$1.75 million** (from \$1.39 million) enabling community banks to continue working with many family farmers otherwise unable to qualify for conventional credit



Increases population cap on USDA rural development programs to **50,000** population enabling community banks to finance more community facility; water and waste management and broadband guaranteed loans



New study looking at ways to increase Business and Industry (B&I) guaranteed loans and Rural Energy for America Program (REAP) loans and streamlining loan application processes



No new lending powers for the Farm Credit System



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